



Financial Highlights

<i>Regulation F Ratios</i>	<i>Qtr End 30-Jun 2021</i>	<i>Qtr End 31-Mar 2021</i>	<i>Qtr End 31-Dec 2020</i>	<i>Qtr End 30-Sep 2020</i>
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CAPITAL ADEQUACY ANALYSIS

Regulation F Capital Category	Well Capitalized	Well Capitalized	Well Capitalized	Well Capitalized
Total Capital Ratio	13.68%	13.70%	13.33%	12.80%
Tier 1 Capital Ratio	12.98%	12.87%	12.39%	11.95%
Tier 1 leverage ratio	8.69%	8.99%	8.71%	8.46%

ASSET QUALITY ANALYSIS

Nonperforming Assets/Total Assets	0.23%	0.29%	0.32%	0.33%
Nonperforming Loans/Gross Loans	0.36%	0.41%	0.43%	0.45%
Net Charge-Offs/Average Loans (annualized)	0.03%	0.00%	0.01%	0.01%
Loan Loss Provision/Average Loans (annualized) ****	Not Applicable	Not Applicable	0.29%	0.47%

CAPITAL COVERAGE AND RESERVES

Nonperforming Assets/ Core Capital and Reserves**	2.54%	3.14%	3.39%	3.72%
Core Capital and Reserves**/Total Loans	14.92%	14.67%	14.24%	13.45%
Loan Loss Reserve/Total Capital	7.06%	8.30%	9.54%	9.41%
Loan Loss Reserve/Total Loans	1.46%	1.66%	1.85%	1.74%

EARNINGS AND EFFICIENCY

Qtrly Return on Average Assets (annualized)*	1.15%	1.62%	0.98%	1.10%
Qtrly Return on Average Equity (annualized)*	9.24%	12.75%	7.85%	8.94%
Earnings Coverage of Net Charge-Offs*	>100%	>100%	>100%	>100%
Qtrly Efficiency Ratio (annualized)***	71.19%	59.74%	71.64%	57.16%
Liquidity Ratio	25.86%	23.24%	18.17%	18.61%

* The Earnings Coverage Ratio, the Quarterly Return on Average Assets (annualized), and the Quarterly Return on Average Equity (annualized) for quarter-end June 30, 2020 were adjusted to exclude \$92.2 million, net of tax, of provision related to the initial allowance for credit losses recorded for the acquired Non-PCD loans and unfunded commitments resulting from the acquisition of CenterState Bank. The initial one-time provision for credit losses recorded in June 2020 is the result of the new accounting treatment for expected credit losses under the Current Expected Credit Loss Standard (ASU 2016-13).

** The calculation of Core Capital and Reserves changed in the first quarter of 2020 with the adoption of CECL. Core Capital and Reserves is now the total of Tier 1 Capital less the modified CECL transitional amount plus the allowance for credit losses (excluding the allowance for unfunded commitments). This calculation is used above to calculate the ratios of Nonperforming Assets/Core Capital and Reserves and of Core Capital and Reserves/Total Loans for 2020.

*** In the calculation of the Qtrly Efficiency Ratio (annualized) for the second quarter 2021, total non-interest expense included an increase in branch consolidation and merger cost of \$23 million related to the merger with CenterState. In addition, we had a reduction in mortgage banking revenue and total loan accretion of approximately \$17 million and \$10 million, respectively, compared to the previous quarter. These items were the main factors in the increase in the efficiency ratio from the first quarter of 2021 to the second quarter of 2021.
In the calculation of the Qtrly Efficiency Ratio (annualized) for the fourth quarter 2020, total non-interest expense included an one-time charge for the termination of cash flow swaps of \$37.8 million. This was the main factor in the increase in the ratio from third quarter 2020 to fourth quarter 2020.

**** In the calculation of the Loan Loss Provision/Average Loans (annualized) for the first and second quarter of 2021, the Company had a release of allowance, or a negative provision, during the quarters as projections and forecasts of the economy improved. This produced a negative ratio of (0.97)% for the first and second quarters of 2021, which is not comparable to prior periods.