



Financial Highlights

<i>Regulation F Ratios</i>	<i>Qtr End 30-Sep 2022</i>	<i>Qtr End 30-Jun 2022</i>	<i>Qtr End 31-Mar 2022</i>	<i>Qtr End 31-Dec 2021</i>
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CAPITAL ADEQUACY ANALYSIS

Regulation F Capital Category	Well Capitalized	Well Capitalized	Well Capitalized	Well Capitalized
Total Capital Ratio	12.68%	12.68%	12.99%	13.22%
Tier 1 Capital Ratio	11.91%	12.00%	12.37%	12.62%
Tier 1 leverage ratio	9.00%	8.67%	9.19%	8.65%

ASSET QUALITY ANALYSIS

Nonperforming Assets/Total Assets	0.23%	0.20%	0.20%	0.20%
Nonperforming Loans/Gross Loans	0.35%	0.32%	0.43%	0.34%
Net Charge-Offs/Average Loans (annualized) ***	-0.02%	0.03%	0.04%	0.02%
Loan Loss Provision/Average Loans (annualized) **	0.33%	0.29%	Not Applicable	Not Applicable

CAPITAL COVERAGE AND RESERVES

Nonperforming Assets/ Core Capital and Reserves*	2.42%	2.23%	2.93%	2.28%
Core Capital and Reserves*/Total Loans	14.69%	14.75%	15.17%	15.35%
Loan Loss Reserve/Total Capital	6.21%	5.99%	5.49%	6.00%
Loan Loss Reserve/Total Loans	1.12%	1.14%	1.13%	1.26%

EARNINGS AND EFFICIENCY

Qtrly Return on Average Assets (annualized)	1.20%	1.08%	0.99%	1.08%
Qtrly Return on Average Equity (annualized)	10.19%	9.23%	8.22%	8.91%
Earnings Coverage of Net Charge-Offs	>100%	>100%	>100%	>100%
Qtrly Efficiency Ratio (annualized)	52.17%	53.91%	61.94%	60.13%
Liquidity Ratio	16.57%	21.07%	25.24%	28.34%

* The calculation of Core Capital and Reserves changed in the first quarter of 2020 with the adoption of CECL. Core Capital and Reserves is now the total of Tier 1 Capital less the modified CECL transitional amount plus the allowance for credit losses (excluding the allowance for unfunded commitments). This calculation is used above to calculate the ratios of Nonperforming Assets/Core Capital and Reserves and of Core Capital and Reserves/Total Loans.

** In the calculation of the Loan Loss Provision/Average Loans (annualized) for the fourth quarter of 2021 and the first quarter of 2022, the Company had a release of the allowance, or a negative provision, during the quarters as projections and forecasts of the economy improved. This produced a negative ratio of (0.15)% for the fourth quarter of 2021 and (0.14)% for the first quarter of 2022.

*** In the calculation of net charge-offs to average loans (annualized) for the third quarter of 2022, the Company reported a net recovery of \$(1,262).