[BORROWER NAME]

[BORROWER ADDRESS]

[BORROWER ADDRESS]

[DATE], 2023

Dear [BORROWER NAME],

As your financial partner, SouthState is constantly looking for opportunities to support the long-term success of your business. You currently have the following commercial loan[s] with us that mature or re-price in the next [24] months:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Account #** | **Note Maturity Date** | **Next Rate Change Date** | **Note Collateral Description** | **Current Balance (000)** | **Current Rate** |
|  |  |  |  |  |  |

Changes in market interest rates have an impact on the cost of credit, including the rate on your loan[s] listed above. With rates still near historical lows, now may be an opportune time to consider refinancing your loan[s] at a historically low fixed rate with SouthState.

I intend to call you within the next few days to discuss some options for refinancing your loan[s]. The refinancing allows qualified commercial borrowers to take advantage of the current inverted yield curve (lower rates at longer maturities) and lock in a fixed rate for up to [15] years with no rate reset during the term. By fixing the cost of financing today, you can reduce the impact that potential rate increases may have on your overall cost structure. Moreover, a new loan may allow you to preserve today’s rate environment for future projects, should you wish to transfer the rate to a different loan\*.

I look forward to having this conversation. My contact information is below should you have any questions.

Sincerely,

[LENDER NAME]

[LENDER PHONE NUMBER]

[LENDER EMAIL ADDRESS]

\*All loans and modifications are subject to SouthState credit approval.