SouthState

Financial Highlights

Regulation F Ratios	Qtr End 31-Mar 2024	Qtr End 31-Dec 2023	Qtr End 30-Sep 2023	Qtr End 30-Jun 2023
CAPITAL ADEQUACY ANALYSIS				
Regulation F Capital Category	Well Capitalized	Well Capitalized	Well Capitalized	Well Capitalized
Total Capital Ratio	13.99%	13.75%	13.44%	13.18%
Tier 1 Capital Ratio	12.66%	12.52%	12.25%	12.04%
Tier 1 leverage ratio	10.14%	10.03%	9.96%	9.81%
ASSET QUALITY ANALYSIS				
Nonperforming Assets/Total Assets	0.39%	0.41%	0.37%	0.38%
Nonperforming Loans/Gross Loans	0.53%	0.56%	0.52%	0.54%
Net Charge-Offs/Average Loans (annualized)	0.03%	0.09%	0.16%	0.04%
Loan Loss Provision/Average Loans (annualized)	0.16%	0.12%	0.41%	0.49%
CAPITAL COVERAGE AND RESERVES				
Nonperforming Assets/				
Core Capital and Reserves*	3.56%	3.80%	3.49%	3.67%
Core Capital and Reserves*/Total Loans	15.01%	14.98%	14.92%	14.78%
Loan Loss Reserve/Total Capital	8.11%	7.87%	8.14%	7.68%
Loan Loss Reserve/Total Loans	1.44%	1.41%	1.40%	1.36%
EARNINGS AND EFFICIENCY				
Qtrly Return on Average Assets (annualized)	1.07%	0.97%	1.13%	1.15%
Qtrly Return on Average Equity (annualized)	8.42%	8.02%	9.24%	9.36%
Earnings Coverage of Net Charge-Offs	>100%	>100%	>100%	>100%
Qtrly Efficiency Ratio (annualized)	57.10%	62.18%	52.80%	52.35%
Liquidity Ratio	10.68%	9.05%	10.08%	10.90%

* *The calculation of Core Capital and Reserves changed in the first quarter of 2020 with the adoption of CECL. Core Capital and Reserves is now the total of Tier 1 Capital less the modified CECL transitional amount plus the allowance for credit losses (excluding the allowance for unfunded commitments). This calculation is used above to calculate the ratios of Nonperforming Assets/Core Capital and Reserves and of Core Capital and Reserves/Total Loans.*